

Message Text

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ACTION SCI-06

INFO OCT-01 EUR-25 ISO-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 EA-11 FRB-02 INR-10 IO-14 NEA-14 NSAE-00 RSC-01

OPIC-12 SP-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02

OMB-01 FEA-02 INT-08 L-03 DRC-01 /158 W

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R 071811Z MAY 74

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 2599

UNCLAS SECTION 01 OF 02 OECD PARIS 11066

DEPT PASS COMMERCE

E.O. 11651: N/A

TAGS: EIND, ENRG, OECD

SUBJECT: IND: DELEGATES" MEETING ON IMPLICATIONS FOR
INDUSTRY OF ENERGY AND RAW MATERIAL SITUATION, APRIL 29-
30

REF: A) DIE/IND/74.9, FEBRUARY 20, 1974; B) IND/M(74)1,
APRIL 8, 1974; C) DIE/IND/74.26

1. SUMMARY: BECAUSE OF NEED TO TAKE INTO CONSIDERATION
OUTCOME OF MAY XCSS AND MINISTERIAL MEETINGS AND BECAUSE
FULL IMPACT OF OIL AND COMMODITY PRICE INCREASES NOT YET
FELT IN MEMBER COUNTRIES, DELEGATES AGREED INDUSTRY
COMMITTEE SHOULD MAKE FINAL DECISION ON WORK PROGRAM AND
PRIORITIES FOR A NEW WORKING PARTY AT ITS JUNE 5-7
SESSION. MAIN POINTS OF SUGGESTED TERMS OF REFERENCE ARE
IN PARA 3 BELOW. DELEGATES PROPOSED WP BE CALLED "AD HOC
WP ON IMPACT FOR INDUSTRY OF AVAILABILITY OF ENERGY
AND RAW MATERIALS AND THEIR PRICES."

ACTION REQUESTED: IN MISSION'S JUDGMENT, MEETING'S CON-
CLUSION ON TERMS OF REFERENCE (EMPHASIS ON CASE STUDIES
OF INDIVIDUAL SECTORS AND ON DEVELOPING COMPARABLE STA-
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TISTICAL DATA) IS REASONABLE APPROACH THAT SHOULD BE

CONSISTENT WITH US INTERESTS IN FIELD OF PROPOSED WP.
WE WOULD APPRECIATE CONFIRMATION THAT THIS IS ALSO
VIEW OF WASHINGTON AGENCIES, ALONG WITH OTHER COMMENTS
AGENCIES MAY HAVE ON PROPOSED TERMS OF REFERENCE.
COMMENTS SHOULD BE RECEIVED IMMEDIATELY IF THEY ARE TO
BE REFLECTED IN SECRETARIAT REPORT TO JUNE INDUSTRY
COMMITTEE MEETING. WE WILL IN ANY CASE NEED INSTRUCTIONS
IN TIME TO CONSULT WITH SECRETARIAT AND OTHER DELEGATIONS
BEFORE THAT MEETING. END SUMMARY.

2. SECRETARIAT REPORT OF SUBJECT MEETING (TO BE CIRCULATED WELL BEFORE JUNE SESSION OF INDUSTRY COMMITTEE) WILL REFLECT DELEGATES' CONSENSUS THAT PROPOSED WP SHOULD FOCUS ON IMPACT ON INDUSTRIAL STRUCTURE OF SHORTAGES AND HIGHER PRICES OF ENERGY AND RAW MATERIALS IN "MEDIUM-TERM" TIME FRAME. DELEGATES FELT WP SHOULD COMPILE INFORMATION FROM AVAILABLE SOURCES IN ORDER (1) TO JUDGE WHAT SUPPLY SITUATION FOR ENERGY AND RAW MATERIALS IS LIKELY TO BE AND (2) TO ASSESS MEDIUM-TERM IMPACT OF SUPPLY SITUATION ON SELECTED INDUSTRIAL SECTORS. DELEGATES PROPOSED INDUSTRY COMMITTEE DECIDE WHICH OF FOLLOWING AREAS OF WORK WP SHOULD PURSUE WITHIN EACH SECTOR SELECTED FOR EXAMINATION: (A) INCREASING SUPPLY AND DIVERSIFYING SOURCES OF RAW MATERIALS; (B) ASSESSING IMPACT OF PRICES ON INDUSTRIAL STRUCTURE; (C) ROLE OF STOCK BUILDING; (D) OPPORTUNITIES FOR ECONOMY OF USE: RECOVERY AND RECYCLING; (E) DEGREE AND FEASIBILITY OF SUBSTITUTION. REPORTS OF WP WILL CONSIST OF CASE STUDIES IN SECTORS SELECTED BY INDUSTRY COMMITTEE; WHEN IT SELECTS SECTORS DELEGATES FELT COMMITTEE SHOULD ALSO AGREE ON REPORTING PROCEDURE FROM MEMBER COUNTRIES TO INSURE THAT INFORMATION WILL PROVIDE ADEQUATE DATA BASE

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FOR INTERNATIONAL COMPARISONS AND POLICY RECOMMENDATIONS.
DELEGATES ALSO SUGGESTED THAT AT LATER DATE WP MIGHT STUDY IN DEPTH THE EFFECT OF PRICE AND SUPPLY ON INVESTMENT AND ON INDUSTRIAL STRUCTURE.

3. MAIN POINTS OF TERMS OF REFERENCE FOR PROPOSED
AD-HOC WORKING PARTY

(A) WP WILL EXAMINE IMPACT IN SECTORS OF INDUSTRY SELECTED BY INDUSTRY COMMITTEE, DEVOTING ATTENTION TO MEDIUM-TERM ASPECTS SELECTED BY COMMITTEE FROM THOSE IN PARA 2 A - E ABOVE. WP WILL TAKE FULL ADVANTAGE OF INFORMATION AVAILABLE FROM OTHER INTERNATIONAL ORGANIZATIONS AND OTHER PARTS OF OECD. PROCEDURES AND SCHEDULES FOR ITS REPORTING WILL BE LAID DOWN BY INDUSTRY COMMITTEE.

(B) WP WILL ENSURE THAT INFORMATION COLLECTED WILL PROVIDE SUFFICIENTLY COMPREHENSIVE DATA BASE TO REFLECT DIFFERENT TRENDS IN VARIOUS NATIONAL CIRCUMSTANCES AND TO PROVIDE FOUNDATION FOR ANTICIPATING FUTURE DIFFICULTIES.

(C) IN REPORTING TO INDUSTRY COMMITTEE, WP WILL MAKE APPROPRIATE PROPOSALS OR COMMENTS ON NEED FOR EXAMINATION OF OTHER SECTORS NOT PREVIOUSLY DESIGNATED BY INDUSTRY
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COMMITTEE.
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